

## HOW DOES NILS WORK?



### 1. ENQUIRY

Visit [NILS.com.au](http://NILS.com.au) or call 13 64 57 to find your nearest provider to see if you qualify for NILS.



### 2. APPLICATION

Your provider will meet with you to discuss your financial situation and help you apply.



### 3. ASSESSMENT

Your loan application will be assessed against our criteria to ensure you can afford the repayments.



### 4. APPROVAL

You will be notified within 2 days if your loan has been approved. The item will be purchased and arrangements made for delivery/collection.

Available in over **500 locations** across Australia. To find your nearest provider please visit

**NILS.com.au**

Or call **13 64 57**

**Bendigo Family & Financial Services Inc.**

**Phone:  
03 5441 5277**

**Address:  
8 Myer Street,  
Bendigo,  
VIC, 3550**



**Good Shepherd  
Microfinance**



[goodshepherdmicrofinance.org.au](http://goodshepherdmicrofinance.org.au)

**NO INTEREST  
LOAN SCHEME**

**NILS**  
No Interest Loan Scheme  
Good Shepherd Microfinance



**NO FEES  
NO INTEREST  
NO CHARGES**

Information for applicants on how to obtain a loan for essential household goods and services.

## WHAT IS NILS?

The No Interest Loan Scheme (NILS) provides individuals and families on low incomes access to safe, fair and affordable credit.

**NO FEES**  
**NO INTEREST**  
**NO CHARGES**

Loans for amounts of up to \$1500 are available for essential goods and services. Once your NILS application is approved, repayments are set up at an affordable amount for 12 to 18 months.

No credit checks are made as this program is based on trust and respect.



## HOW NILS WORKS IN YOUR COMMUNITY

With affordable repayments and a respectful assessment process, NILS works through a process of circular community credit. When a borrower makes a repayment to NILS, funds are then available to someone else in the community.

NILS loans are available through local community organisations across Australia, supported by Good Shepherd Microfinance.



## DO I QUALIFY FOR NILS?

**To qualify you must,**

- ✓ Have a Health Care Card/Pension Card or be on a low income (take home income of \$45,000 per year for individuals and \$60,000 per year for joint applicants)
- ✓ Have lived at your current address for more than three months
- ✓ Show a willingness and a capacity to repay

## WHAT ARE THE LOANS FOR?

NILS loans can be used for essential goods and services.

**These may include:**

- Household items such as furniture, fridges, washing machines, stoves, dryers, freezers and heaters
- Medical and dental services
- Educational essentials such as laptops, tablets and text books
- Car repairs and tyres

**"It gave me confidence to know that the loan (NILS) was there, especially with the car rego and insurance."**

Joan, Gosford City NILS client